

Message Text

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16

ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 PRS-01 PA-02 H-02 PM-04 DODE-00

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R 091737Z JUL 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 0333

INFO AMCONSUL BREMEN

AMCONSUL DUSSELDORF

AMCONSUL FRANKFURT

AMCONSUL HAMBURG

AMCONSUL MUNICH

AMCONSUL STUTTGART

USMISSION USBERLIN

USMISSION EC BRUSSELS

AMEMBASSY BERLIN

AMEMBASSY PARIS

AMEMBASSY LONDON

AMEMBASSY ROME

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TAGS: ELAB, GW

SUBJECT: FRG UNEMPLOYMENT STATISTICS FOR JUNE

REF: BONN 11443

SUMMARY: LABOR MARKET STATISTICS FOR JUNE WERE DIS-
APPOINTING. AT 921,000, 4.0 PERCENT OF THE LABOR
FORCE, THE NUMBER OF UNEMPLOYED WAS ONLY 32,500 LESS
THAN AT THE END OF MAY. BUT WHEN SEASONALLY ADJUSTED,
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THE NUMBER OF UNEMPLOYED DECLINED BY APPROXIMATELY ONLY

2,000 TO 1,034,000. THEREFORE, WHEN SEASONALLY ADJUSTED, THE UNEMPLOYMENT RATE REMAINED AT 4.5 PERCENT, THE SAME AS FOR MAY. END SUMMARY.

1. TO THOSE WHO HAVE BEEN ANTICIPATING BETTER LABOR MARKET CONDITIONS, THE LATEST STATISTICS RELEASED BY THE FEDERAL EMPLOYMENT OFFICE (BAA) WERE A DISAPPOINTMENT. IN JUNE, THE NUMBER OF UNEMPLOYED DECLINED TO 921,037, 4.0 PERCENT OF THE LABOR FORCE. ON A SEASONALLY ADJUSTED BASIS, HOWEVER, THE NUMBER OF UNEMPLOYED DECLINED BY ONLY 2,000, REACHING 1,034,000. SINCE THE DECLINE WAS SO SMALL, THE SEASONALLY ADJUSTED RATE REMAINED AT 4.5 PERCENT.

2. IN THE FOREIGN WORKER COMMUNITY, THE UNEMPLOYMENT RATE, UNADJUSTED, WAS 4.1 PERCENT, 90,000 WORKERS.

3. THE UNEMPLOYMENT RATE FOR YOUTH, WORKERS UNDER 20, WAS 3.5 PERCENT, 77,200 WORKERS.

4. THE NUMBER OF WORKERS ON SHORT TIME DECLINED TO 218,100.

5. ON A REGIONAL BASIS, THE UNEMPLOYMENT RATE VARIED FROM 2.9 PERCENT IN BADEN WUERTTEMBERG TO 4.8 PERCENT IN LOWER SAXONY AND BREMEN.

6. THE NUMBER OF JOB OPENINGS INCREASED FROM 274,526 TO 280,179.

7. COMMENTING ON THE LATEST STATISTICS, CSU LEADER FRANZ JOSEF STRAUSS SAID THAT A THOROUGH AND LASTING CHANGE COULD NOT BE EXPECTED UNDER THE CURRENT POLICY WHICH DISCOURAGES INVESTMENTS AND ECONOMIC RECOVERY.

8. AS HAS BECOME CUSTOMARY, THE SPD RELEASED A BULLETIN CITING THE NON-SEASONALLY ADJUSTED FIGURES, WHICH SHOW SLIGHT IMPROVEMENTS, BUT WHICH IGNORE THE SEASONALLY ADJUSTED STATISTICS.

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9. THE REACTION OF THE DGB WAS MORE CANDID THAN USUAL. IN A PRESS RELEASE IN WHICH IT REFERRED TO "THE MINOR IMPROVEMENTS" IN THE LABOR MARKET, THE DGB SAID THAT THE HOPES FOR IMPROVED LABOR MARKET CONDITIONS THROUGH AN ECONOMIC REVIVAL HAVE NOT BEEN FULFILLED. OBSERVING THAT THE DECLINE IN UNEMPLOYMENT IS LESS THAN NORMAL SEASONAL FACTORS WOULD INDICATE, THE DGB VOICED ITS FEAR THAT STRUCTU-

RAL CHANGES WOULD LEAVE A HIGH BASE RATE OF UNEMPLOY-
MENT EVEN AFTER THE END OF THE CYCLICAL UPSWING.
THE DGB DEMANDED THAT FURTHER MEASURES TO OVERCOME
UNEMPLOYMENT BE INSTITUTED WITHOUT DELAY.
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